



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Edgerton Public School District Number: 0581-01

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 495,979	\$ 754,754	\$ 954,394	\$ 296,339	\$ -	\$ -	\$ 296,339
General Fund/Other	\$ 1,828,206	\$ 4,459,132	\$ 4,944,279	\$ 1,343,059	\$ -	\$ -	\$ 1,343,059
Food Service Fund	\$ 71,203	\$ 224,685	\$ 263,389	\$ 32,498	\$ -	\$ -	\$ 32,498
Community Service Fund	\$ 52,985	\$ 169,661	\$ 124,085	\$ 98,560	\$ -	\$ -	\$ 98,560
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 11,654	\$ -	\$ 11,654	\$ -	\$ -	\$ -	\$ -
Trust Fund	\$ 3,585	\$ 22	\$ -	\$ 3,607	\$ -	\$ -	\$ 3,607
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 2,463,612</b>	<b>\$ 5,608,253</b>	<b>\$ 6,297,801</b>	<b>\$ 1,774,064</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,774,064</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2018	\$ 804,649	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 80,904	Cost per student - Average Daily Membership (ADM) 06/30/2019	
Outstanding June 30, 2019	\$ 723,745		
<b>Short-Term Debt</b>		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 6,297,801.00	
Other Short-Term Indebtedness	\$ -	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		408.35	
		FY 2019 Operating Cost per ADM	
		\$ 15,422.56	

**The complete budget may be inspected upon request to the superintendent.**

**Comments:** The official audit report will be presented and approved by the ISD 581 Board of Education at the December 16, 2019 meeting.